

FISCAL NOTE

SB 336 – HB 448

February 28, 2007

SUMMARY OF BILL: Establishes eligibility requirements for children of full-time religious workers working in foreign countries for more than one year to qualify for the Tennessee HOPE scholarship.

ESTIMATED FISCAL IMPACT:

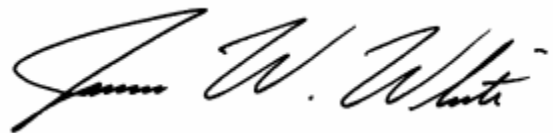
Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$114,000 in FY07-08 and by \$125,400 in FY08-09.

Assumptions:

- The number of dependents/students who would fall into this category is estimated to be no more than 30 students.
- The amount of the HOPE scholarship is \$3,800.
- To allow these dependents HOPE scholarship eligibility status would result in an impact on the expenditure of lottery proceeds in the amount of \$114,000 in FY07-08 (30 x \$3,800).
- Since the number of students affected is relative small, a 10% increase in the number of participants is estimated in the second year, resulting in 33 students who would be eligible to receive the HOPE scholarship in FY08-09.
- The increase in the expenditure of lottery proceeds in FY08-09 is estimated to be \$125,400 (33 x \$3,800).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director